

CONSOLIDATED BALANCE SHEET

as at 31 December 2017

	2017	2016
	£m	£m
Assets		
Property, plant and equipment	297.8	303.7
Intangible assets	217.0	240.4
Investments	6.3	6.0
Other receivables	5.4	4.7
Deferred tax assets	9.1	6.1
Derivative financial assets	0.3	-
Total non-current assets	535.9	560.9
Inventories	141.8	148.2
Derivative financial assets	0.7	2.1
Trade and other receivables	194.2	205.7
Current tax receivable	6.7	
Cash and cash equivalents	50.4	122.4
Total current assets	393.8	478.4
Total assets	929.7	1,039.3
Liabilities		
Interest-bearing loans and borrowings	192.7	204.0
Employee benefits: pensions	218.0	271.1
Provisions	6.1	2.3
Non-trade payables	3.4	1.8
Derivative financial liabilities	-	0.3
Deferred tax liabilities	10.5	8.3
Total non-current liabilities	430.7	487.8
Interest-bearing loans and borrowings and bank overdrafts	39.0	160.9
Trade and other payables	193.7	192.5
Current tax payable	23.0	16.6
Provisions	8.4	5.8
Derivative financial liabilities	0.6	11.0
Total current liabilities	264.7	386.8
Total liabilities	695.4	874.6
Total net assets	234.3	164.7
Equity		
Share capital	71.8	71.8
Share premium	111.7	111.7
Reserves	39.2	46.8
Retained earnings	(27.5)	(109.5)
Total equity attributable to equity owners of parent Company	195.2	120.8
Non-controlling interests	39.1	43.9
Total equity	234.3	164.7