

CONSOLIDATED INCOME STATEMENT
for the year ended 31 December 2017

	Results before specific adjusting items 2017	Specific adjusting items ¹ 2017	Total 2017	Results before specific adjusting items 2016	Specific adjusting items ¹ 2016	Total 2016
	£m	£m	£m	£m	£m	£m
Revenue	1,021.5	-	1,021.5	989.2	-	989.2
Operating costs before restructuring costs and other items and amortisation/impairment of intangible assets	(901.8)	-	(901.8)	(871.3)	-	(871.3)
Profit from operations before restructuring costs and other items and amortisation/impairment of intangible assets	119.7	-	119.7	117.9	-	117.9
Restructuring costs and other items:						
Restructuring costs	-	-	-	(1.5)	-	(1.5)
Net pension settlement credit	-	-	-	-	6.8	6.8
Net profit on disposal of business	-	45.7	45.7	-	-	-
Gain on disposal of properties	-	-	-	0.5	-	0.5
Profit from operations before amortisation/impairment of intangible assets	119.7	45.7	165.4	116.9	6.8	123.7
Amortisation of intangible assets	(7.3)	-	(7.3)	(7.9)	-	(7.9)
Impairment of intangible assets	-	-	-	-	(8.5)	(8.5)
Operating profit	112.4	45.7	158.1	109.0	(1.7)	107.3
Finance income	1.8	-	1.8	2.3	-	2.3
Finance expense	(24.3)	-	(24.3)	(22.3)	-	(22.3)
Net financing costs	(22.5)	-	(22.5)	(20.0)	-	(20.0)
Share of profit of associate (net of income tax)	0.2	-	0.2	0.6	-	0.6
Profit before taxation	90.1	45.7	135.8	89.6	(1.7)	87.9
Income tax expense	(26.9)	5.0	(21.9)	(26.6)	(2.8)	(29.4)
Profit for the period	63.2	50.7	113.9	63.0	(4.5)	58.5
Profit for the period attributable to:						
Owners of the parent	56.9	50.7	107.6	56.8	(4.5)	52.3
Non-controlling interests	6.3	-	6.3	6.2	-	6.2
	63.2	50.7	113.9	63.0	(4.5)	58.5
Basic earnings per share						
Continuing operations			37.8p			18.4p
Diluted earnings per share						
Continuing operations			37.5p			18.3p
Dividends						
Interim dividend	-pence		4.00p			4.00p
- £m			11.4			11.4
Proposed final dividend	-pence		7.00p			7.00p
- £m			20.0			20.0

The proposed final dividend is based upon the number of shares outstanding at the balance sheet date.

¹ Details of 'specific adjusting items' are given in note 6 to the consolidated financial statements.