

There are significant trends shaping our modern world

Resources are becoming scarce and harder to access, and the pace of change is adding to the demand for new advanced materials

OUR PURPOSE

Our purpose is to use advanced materials to make the world more sustainable, and to improve the quality of life. Our purpose guides our actions: it underpins our work to reduce our environmental impact, informs how we treat our people, and ensures we fulfil our responsibility for good corporate governance.



OUR GLOBAL REACH

We have a diverse workforce of over 8,500 employees across 70 sites and spanning 18 countries. Working across many industries and in a number of markets, we deliver the materials science and technologies the world needs now.



GROUP HIGHLIGHTS

Our leading, differentiated positions in attractive end markets and the calibre of our team position us well to continue to execute our strategy.

Energy Intensity **14%**
improved by compared to the prior half year.

Organic constant-currency revenue growth* was

2.6%
with 5.6% growth from our faster growing markets.

Our targeted investment in capacity for our faster growing segments continues at pace and we expect to increase further our exposure to these markets.

Our HY 2023 Progress

We have delivered revenue growth in the first half in line with our expectations and continue to see the benefits of our leading differentiated positions in attractive growth markets. Our recovery is well progressed and we have used this as an opportunity to accelerate investment in our IT infrastructure across the Group.

WHAT WE DO

We engineer components which are highly resistant to chemical and physical wear, corrosion, and extreme temperatures, sitting at the heart of many industrial processes. Our products help customers, especially those operating energy-intensive processes, to reduce energy consumption, emissions and operating costs.



WHAT DIFFERENTIATES US

Our strategy builds on our strengths and focuses the Group on scalable businesses in attractive markets, and on the development of our three core capabilities in customer focus, application engineering and materials science. To continue the development of our core capabilities we have three execution priorities:



Big positive difference - making sure we govern our business the right way, looking after the environment, looking after our people and operating to high ethical standards.



Delight the customer - we are working to shape our product and service offerings further based on customer needs, with the overall objective of making our business more customer-centric.



Innovate to grow - many of our customers have an increasing need to reduce their energy consumption and CO₂e emissions, these customers need our help.

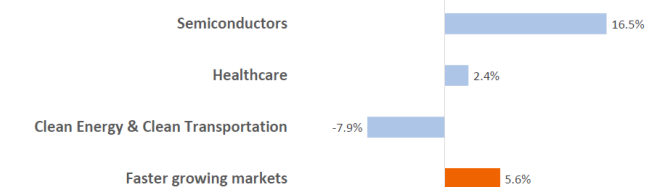
MARKET CONTEXT

We have a strategy based on building deep expertise in materials, markets and customer needs, and that translates into leading, differentiated positions across our markets.

GROWTH MARKETS

We are specifically targeting four faster growing markets: semiconductors, healthcare, clean energy and clean transportation.

Year-on-year organic % change at constant-currency

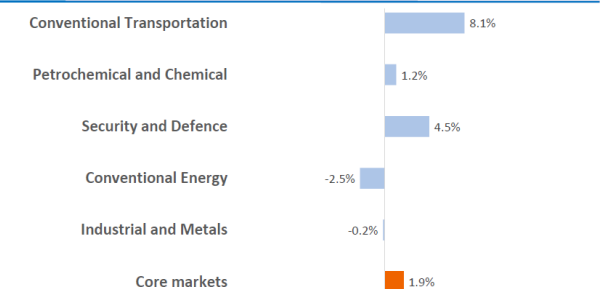


These are market segments where demands on materials are increasingly stringent, and our materials expertise is increasingly relevant.

CORE MARKETS

Our core market portfolio is diversified and differentiated. Our core markets make up approximately 80% of Group revenues.

Year-on-year organic % change at constant-currency



In these core markets, we are leading, or are among the market leaders. We have strong customer loyalty, a respected brand and deep application expertise.

FINANCIAL HIGHLIGHTS FULL YEAR 2022

